

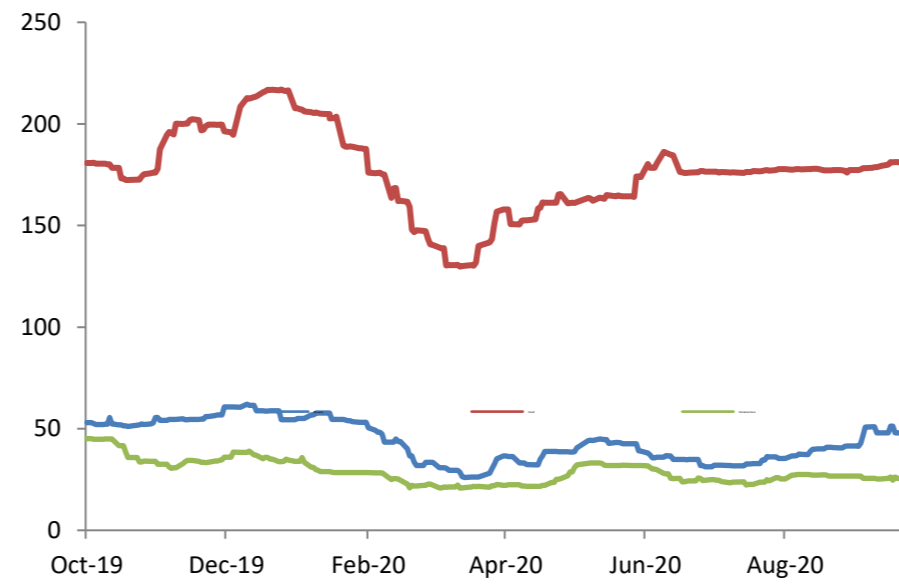
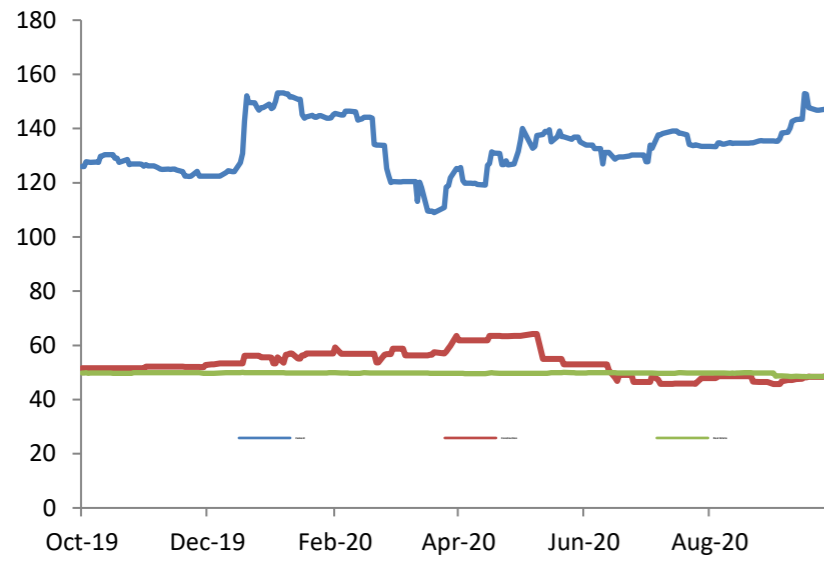
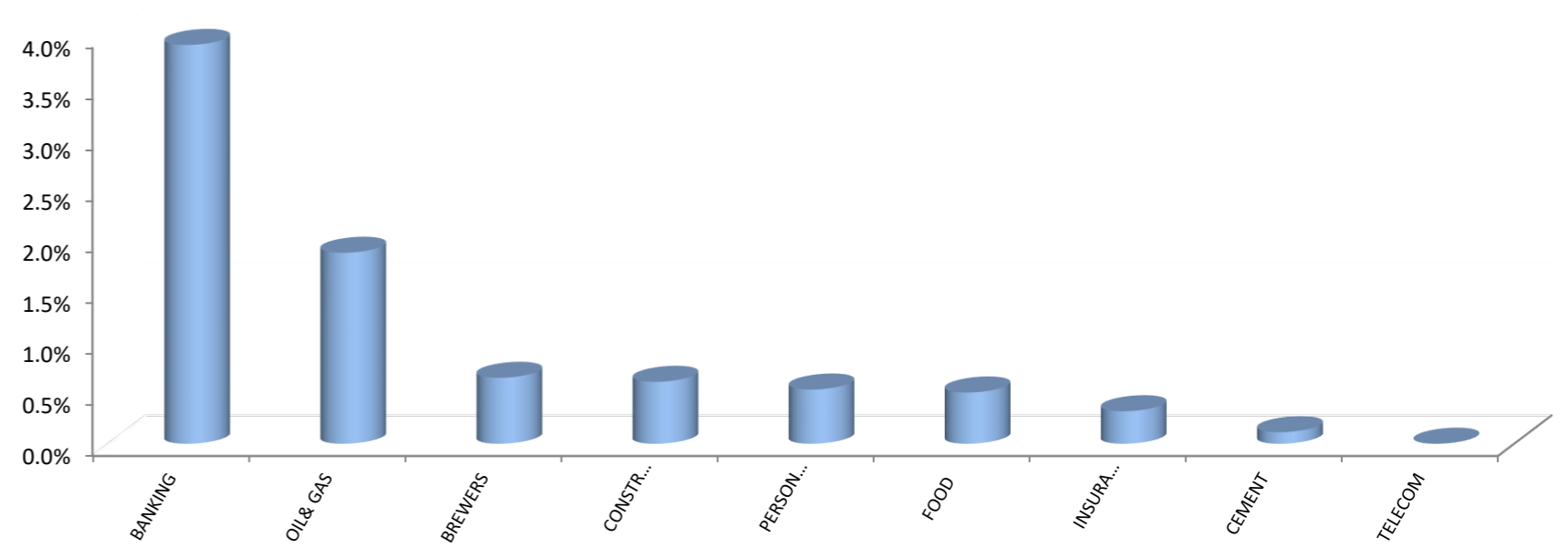
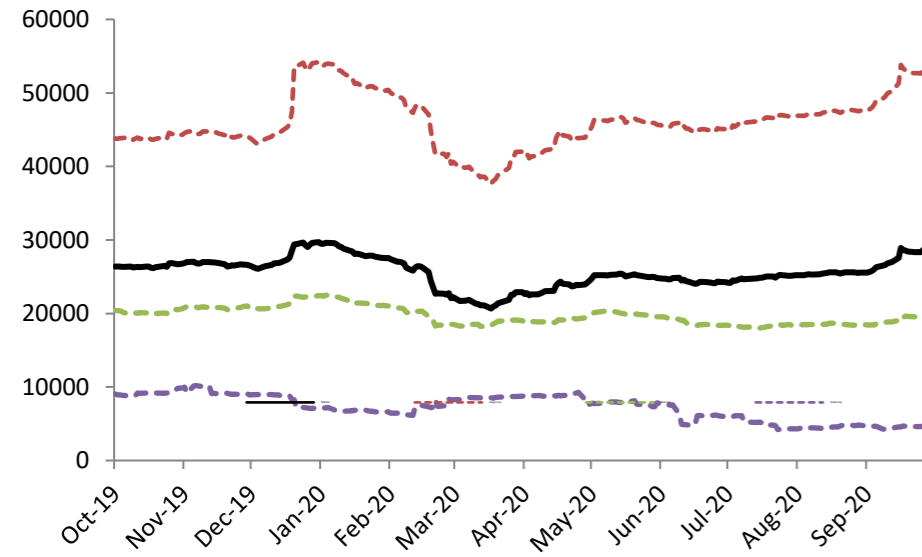
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,659.45	1.11%	0.86%	6.81%	6.77%	8.36%
Market Cap (N billions)	14,979.83	1.11%	0.86%	6.81%	15.60%	16.35%
Volume Traded (millions)	489.11	42.93%	1,954.74	5,554.34	64,991.36	80,824.31
Value Traded (N millions)	4,720.16	-6.34%	22,978.07	62,654.29	724,909.97	904,326.54
NGN/USD	386	0.04%	0.00%	-0.04%	5.85%	6.52%
NSEASI (\$)	74.28	1.07%	0.86%	6.86%	0.53%	1.29%
Market Cap (\$ millions)	38,824.95	1.07%	0.86%	6.86%	8.84%	8.76%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.91%	2.70%	30.23%	34.94%	12.24%	0.67%	12.93%	2.26%	-11.71%
BREWERS	0.65%	2.20%	54.03%	50.43%	2.43%	-20.11%	-4.06%	2.87%	-8.62%
CEMENT	0.11%	-0.24%	13.04%	23.79%	3.18%	18.21%	16.00%	1.79%	-7.30%
TELECOM	0.00%	-0.23%	18.71%	39.03%	8.39%	38.42%	18.90%	1.48%	-6.52%
PERSONAL CARE	0.53%	1.28%	5.84%	17.87%	2.63%	-33.39%	-42.43%	2.73%	-9.37%
CONSTRUCTION	0.61%	0.61%	4.54%	-17.36%	2.95%	-8.74%	-5.61%	1.70%	-14.26%
FOOD	0.50%	0.50%	3.03%	20.42%	1.90%	-14.28%	0.95%	1.60%	-6.99%
INSURANCE	0.32%	-1.17%	3.72%	1.17%	-0.96%	-1.53%	0.76%	0.85%	-3.94%
OIL& GAS	1.87%	7.01%	27.24%	-9.30%	12.13%	-52.23%	-24.32%	3.72%	-18.51%
REAL ESTATE	-0.03%	-0.03%	-2.67%	-2.56%	-0.21%	-2.95%	-2.95%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.90%	0.55%	17.53%	28.90%	6.36%	19.59%	20.92%	1.30%	-4.78%
Mid Cap (Mid 30%)	1.89%	1.45%	8.21%	4.17%	5.40%	-5.12%	-2.83%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.90%	0.73%	-23.70%	-46.23%	7.35%	-47.49%	-48.04%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	229,977.38	7.95	2.58%	1.92%	29.27%	26.19%	8.16%	18.66%	-20.50%	7.95	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	229,729.87	6.40	3.23%	3.23%	28.00%	40.66%	20.75%	23.08%	4.07%	6.40	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	46,536.37	2.35	3.98%	3.98%	23.68%	46.87%	39.88%	7.31%	27.03%	2.35	2.10	2.35	1.45	2.35	1.45
Guaranty Trust Bank	31-Dec	893,236.29	30.35	2.88%	-0.16%	37.95%	48.05%	15.40%	8.20%	2.19%	32.00	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	430,000.00	43.00	1.18%	1.18%	48.28%	56.36%	18.62%	6.17%	4.88%	44.00	40.50	44.00	23.85	44.00	23.85
United Bank For Africa	31-Dec	237,465.99	7.20	8.27%	5.88%	16.13%	20.00%	25.22%	16.13%	0.70%	7.20	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	83,832.24	4.95	-1.00%	-1.00%	-9.17%	-25.00%	-29.29%	-1.00%	-17.50%	5.10	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	23,298.14	0.59	7.27%	-1.67%	13.46%	5.36%	1.72%	9.26%	-20.27%	0.60	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	676,594.44	21.55	7.75%	7.75%	36.83%	50.17%	23.50%	20.73%	15.86%	21.55	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	72,584.80	4.55	5.81%	5.81%	4.60%	-9.00%	-35.00%	8.33%	-30.00%	4.55	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	60,267.58	2.08	2.97%	1.96%	20.23%	1.96%	20.93%	12.43%	1.46%	2.10	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	39,730.78	1.38	-1.43%	-1.43%	10.40%	2.22%	-23.33%	7.81%	-30.65%	1.40	1.28	2.04	0.99	2.23	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	25,374.22	16.85	5.31%	12.33%	21.22%	-24.78%	-42.59%	20.36%	-43.93%	16.85	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	390,111.76	49.20	0.00%	1.23%	60.26%	67.06%	6.84%	0.41%	-16.61%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	17,389.27	5.33	9.90%	12.92%	40.26%	6.60%	-57.70%	36.67%	-43.89%	5.33	3.90	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,556,076.11	150.00	0.00%	0.00%	19.05%	10.29%	3.45%	4.97%	5.63%	158.20	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,385,052.08	40.90	0.00%	-1.45%	-1.33%	39.12%	N/A	-2.04%	N/A	41.75	40.90	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	103,311.84	18.85	4.43%	10.88%	71.36%	57.08%	24.42%	25.67%	23.20%	18.85	15.15	18.85	8.95	18.85	8.95
Julius Berger	31-Dec	22,440.00	17.00	1.19%	1.19%	9.68%	-28.57%	-8.36%	5.92%	-14.57%	17.00	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	13,090.00	18.70	0.00%	0.00%	-9.44%	-19.40%	-26.81%	9.36%	-22.08%	18.70	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,470.10	4.40	2.33%	7.32%	1.15%	10.00%	-20.72%	10.00%	-22.12%	4.50	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	51,074.50	13.50	0.00%	0.00%	5.06%	22.73%	-49.44%	-0.74%	-38.64%	13.65	12.30	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,696.91	5.60	0.00%	-3.45%	28.74%	5.66%	-12.50%	12.00%	-8.20%	5.85	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,119.53	8.05	9.52%	12.59%	11.03%	15.00%	-18.27%	15.00%	-23.70%	8.05	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	34,442.70	13.00	7.44%	7.88%	35.42%	52.94%	-12.46%	25.00%	0.39%	13.00	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	165,600.00	13.80	1.10%	2.22%	13.11%	11.74%	35.29%	11.29%	1.47%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	56,814.74	21.65	2.61%	-1.59%	27.35%	0.70%	43.38%	0.00%	9.90%	22.00	21.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	0.00%	28.67%	-3.69%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	1.04%	2.11%	1.04%	1.04%	-2.02%	5.43%	-2.02%	0.97	0.92	1.18	0.83	1.18	0.83
UACN	31-Dec	13,253.96	6.90	0.00%	0.00%	-5.48%	-5.48%	7.81%	-0.72%	-19.77%	7.00	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	15,629.77	12.00	0.00%	0.00%	7.79%	7.79%	12.50%	0.00%	-0.55%	12.80	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	9,992.91	14.40	0.00%	0.00%	-14.79%	-9.15%	-6.49%	-5.57%	-22.16%	15.25	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	67,395.25	186.90	0.00%	0.00%	7.79%	16.16%	26.37%	0.00%	26.37%	186.90	186.90	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	0.88%	3.14%	3.14%	-20.14%	-34.29%	2.22%	-42.36%	2.35	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	38,094.35	112.20	10.00%	10.00%	15.08%	16.51%	-8.93%	15.91%	1.17%	112.20	96.80	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	6,390.31	4.90	-7.37%	34.99%	141.38%	105.02%	55.56%	78.83%	36.11%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	2.44%	8.81%	-15.15%	-18.76%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,392.17	0.84	3.70%	0.00%	-6.67%	5.00%	27.27%	2.44%	16.67%	0.84	0.79	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-4.76%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-4.76%	4.17%	-13.04%	-19.35%	-3.85%	-16.67%	5.55	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,215.00	1.83	0.00%	-5.67%	15.82%	15.82%	7.65%	-3.68%	-7.58%	1.94	1.81	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	11.11%	9.09%	17.65%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	13.48%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	65,900.00	65.90	8.93%	8.93%	33.27%	80.80%	71.61%	24.34%	38.74%	65.90	53.00	65.90	36.45	65.90	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	-0.36%	18.64%	37.93%	7.69%	8.53%	33.33%	142.70	130.00	142.70	90.00	142.70	90.00
Airtel Africa Plc	31-Dec	1,541,593.75	410.20	0.00%	0.00%	17.87%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TOTAL NIGERIA PLC.	112.20	10.00%	ETERNA PLC.	4.90	34.99%	ETERNA PLC.	4.90	78.83%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	134.04%
INTERNATIONAL BREWERIES PLC.	5.33	9.90%	GUINNESS NIG PLC	16.85	12.33%	INTERNATIONAL BREWERIES PLC.	5.33	36.67%	MAY & BAKER NIGERIA PLC.	3.25	68.39%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
CADBURY NIGERIA PLC.	8.05	9.52%	TOTAL NIGERIA PLC.	112.20	10.00%	LAFARGE WAPCO PLC.	18.85	25.67%	UBA CAPITAL OKOMU OIL PALM PLC.	3.63	51.25%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	96.87%
PRESKO PLC	65.90	8.93%	PRESKO PLC	65.90	8.93%	NATIONAL SALT CO. NIG. PLC	13.00	25.00%	OKOMU OIL PALM PLC.	80.00	43.88%	EKOCORP PLC.	6.00	78.04%
U B A PLC	7.20	8.27%	MAY & BAKER NIGERIA PLC.	3.25	8.33%	PRESKO PLC	65.90	24.34%	EKOCORP PLC.	6.00	41.18%	UBA CAPITAL	3.63	77.94%
MAY & BAKER NIGERIA PLC.	3.25	7.97%	NATIONAL SALT CO. NIG. PLC	13.00	7.88%	FBNH	6.40	23.08%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	40.00%	VITAFOAM NIG PLC.	6.10	73.30%
ZENITH BANK PLC	21.55	7.75%	ACADEMY PRESS PLC.	0.29	7.41%	ZENITH BANK PLC	21.55	20.73%	PRESKO PLC	65.90	38.74%	PRESKO PLC	65.90	71.61%
NATIONAL SALT CO. NIG. PLC	13.00	7.44%	U B A PLC	7.20	5.88%	GUINNESS NIG PLC	16.85	20.36%	VITAFOAM NIG PLC.	6.10	38.64%	MAY & BAKER NIGERIA PLC.	3.25	62.50%
WEMA BANK PLC.	0.59	7.27%	ECOBANK TRANSNATIONAL INCORPORATED	4.55	5.81%	ACCESS BANK PLC.	7.95	18.66%	AFRICA PRUDENTIAL	5.54	38.50%	ETERNA PLC.	4.90	55.56%
ECOBANK TRANSNATIONAL INCORPORATED	4.55	5.81%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	5.00%	AFRICA PRUDENTIAL	5.54	17.62%	AIRTEL AFRICA PLC	410.20	37.24%	OKOMU OIL PALM PLC.	80.00	45.59%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	4.95	-1.00%	WEMA BANK PLC.	0.59	-1.67%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-3.85%	UNILEVER NIGERIA PLC.	13.50	-38.64%	C & I LEASING PLC.	4.45	-39.04%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-1.23%	AFRICA PRUDENTIAL	5.54	-3.32%	CUTIX PLC.	1.62	-4.71%	CHAMS PLC	0.20	-39.39%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-40.20%
STERLING BANK PLC.	1.38	-1.43%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.60	-3.45%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	AFROMEDIA PLC	0.20	-41.18%	GUINNESS NIG PLC	16.85	-42.59%
RED STAR EXPRESS PLC	3.25	-1.52%	FIDSON HEALTHCARE PLC	3.50	-4.63%	CONOIL PLC	14.40	-5.57%	OANDO PLC	2.30	-42.36%	OMATEK VENTURES PLC	0.26	-48.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-1.61%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-4.76%	ROYAL EXCHANGE PLC.	0.25	-7.41%	TRIPPLE GEE AND COMPANY PLC.	0.36	-43.75%	UNILEVER NIGERIA PLC.	13.50	-49.44%
FIDSON HEALTHCARE PLC	3.50	-1.69%	MANSARD	1.83	-5.67%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-8.05%	INTERNATIONAL BREWERIES PLC.	5.33	-43.89%	AFROMEDIA PLC	0.20	-51.22%
CHAMS PLC	0.20	-4.76%	CUTIX PLC.	1.62	-5.81%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	GUINNESS NIG PLC	16.85	-43.93%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
ETERNA PLC.	4.90	-7.37%	ROYAL EXCHANGE PLC.	0.25	-7.41%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	OMATEK VENTURES PLC	0.26	-48.00%	NCR (NIGERIA) PLC.	2.00	-55.56%
E-TRANZACT INTERNATIONAL PLC	1.73	-9.42%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.00	-10.31%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.00	-10.31%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.33	-57.70%
CUTIX PLC.	1.62	-10.00%	E-TRANZACT INTERNATIONAL PLC	1.73	-26.38%	E-TRANZACT INTERNATIONAL PLC	1.73	-26.38%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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